

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1545 - HB 1573**

January 15, 2016

**SUMMARY OF BILL:** Extends the Tennessee Motor Vehicle Commission to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Commission is scheduled to terminate June 30, 2016. Establishes minimum attendance requirements for commission members and requires the Governor to remove any member who does not meet the minimum requirements.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 9-4-5117(A), all regulatory boards are required to be self-supporting over a two-year period. The Commission had closing balances of \$1,621,446.64 in FY13-14 and \$2,240,017.30 in FY14-15.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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